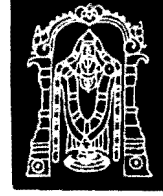


Balaji Telefilms Ltd.

C-13, Balaji House, Dalia Industrial Estate, Opp. Laxmi Industries
New Link Road, Andheri (West), Mumbai - 400 053.
Tel.: 40698000 • Fax : 40698181 / 82 / 83
Website : www.balajitelefilms.com
CIN No. : L99999MH1994PLC082802



May 19, 2018

To,

BSE Ltd.

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

Stock Code: 532382

National Stock Exchange of India Ltd.

"Exchange Plaza",

Bandra-Kurla Complex, Bandra (East),

Mumbai - 400 051

Stock Code: BALAJITELE

Sub: Grant of Options under BALAJI TELEFILMS ESOP 2017

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with Para B of Part A of Schedule III of Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, we would like to inform you that the Members of Nomination and Remuneration Committee of the Board of Directors of the Company in its Meeting held today i.e. May 19, 2018 have approved grant of 16,63,734 stock options under BALAJI TELEFILMS ESOP 2017 to the eligible employees as per the details mentioned in Annexure A.

You are requested to take the aforementioned information on your records.

Thanking you,

Yours Faithfully,

For Balaji Telefilms Limited

Simmi Singh Bisht

Group Head Secretarial

Membership No. A23360



Encl: a/a

ANNEXURE 1

Sr. No.	Particulars	Details												
1.	Brief details of Options Granted	16,63,734 (Sixteen Lakhs Sixty Three Thousand Seven Hundred and Thirty Four) options have been granted in terms of BALAJI TELEFILMS ESOP 2017 by the Nomination and Remuneration Committee												
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes												
3.	Total number of shares covered by these options	16,63,734 Equity Shares (Each stock option is convertible into equivalent number of shares of face value of Rs. 2/- each).												
4.	Pricing formula	Exercise price of Rs. 90/- per option/per share (Based upon the NSE Last Closing Market price after deducting 25% discount and as determined by the Members of Nomination and Remuneration Committee).												
5.	Options vested	Not Applicable												
6.	Time within which option may be exercised	3 (Three) years from the last vesting date												
7.	Options exercised	NIL												
8.	Money realized by exercise of options	Not Applicable												
9.	The total number of shares arising as a result of exercise of option	Not Applicable												
10.	Options lapsed	NIL												
11.	Variation of terms of options	NIL												
12.	Brief details of significant terms	<p>The Options Granted herein shall vest on as per the Schedule given below and in accordance with the Plan:</p> <table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Vesting Date</th> <th>% of Options Granted that shall Vest</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>12 months from the Grant Date</td> <td>25 (Twenty Five) %</td> </tr> <tr> <td>2.</td> <td>24 months from the Grant Date</td> <td>35 (Thirty-Five) %</td> </tr> <tr> <td>3.</td> <td>36 months from the Grant Date</td> <td>40 (Forty)%</td> </tr> </tbody> </table>	Sr. No.	Vesting Date	% of Options Granted that shall Vest	1.	12 months from the Grant Date	25 (Twenty Five) %	2.	24 months from the Grant Date	35 (Thirty-Five) %	3.	36 months from the Grant Date	40 (Forty)%
Sr. No.	Vesting Date	% of Options Granted that shall Vest												
1.	12 months from the Grant Date	25 (Twenty Five) %												
2.	24 months from the Grant Date	35 (Thirty-Five) %												
3.	36 months from the Grant Date	40 (Forty)%												
13.	Subsequent changes or cancellation or exercise of such options	Not Applicable												
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable. No options have been exercised yet												



Signature